

COVID-19

CONSUMER RELIEF PROGRAMS

If you have been impacted by the COVID-19 virus, First Federal is here to help.

SKIP-A-PAYMENT

Customers in need of financial assistance are able to skip a payment with verified hardship due to the COVID-19 virus.

- \$50 fee, waived with verified hardship due to the COVID-19 virus
- First Federal consumer loans eligible for this program: Auto, RV, Motorcycle, Loans**
 - *Loans must be less than 30 days past due.
 - *Skip-A-Payment on mortgages by request only on a case-by-case basis. If approved, escrow payments on mortgages cannot be skipped and must be made at the time of the skip payment.
- All of your First Federal accounts and loans must be current and in good standing.
- First payment skips are not eligible
- When you skip a payment, your loan term will be extended by one month. This may increase the total interest you pay over the life of the loan. Regular payments resume the following month. Interest will continue to accrue on unpaid balance.
- Submit your skip payment request at least 10 days in advance of the loan payment due date you would like to skip. Requests submitted outside of this time frame may result in rejection.

To find out more about this program, please call us at (503) 835-1033 to discuss your specific situation.

EMERGENCY PERSONAL LOAN

Customers in need of funds for purposes such as to supplement income loss, pay bills, and cover expenses are eligible to apply for up to \$2,500 financing with no interest or payments for 90 days.

- If currently negatively impacted by the COVID-19 virus, provide a letter from your employer verifying the hardship.
- Current pay stub
- 40% Debt-to-income or less based on historical earnings.
- No derogatory credit in the past 12 months, no unpaid collections, judgments, 90+ day delinquencies, or declared bankruptcy in the past 5 years.
- Must be a First Federal customer on or before March 1 and sign up for auto-pay from First Federal checking/savings account.

To find out more about this program, please contact a loan officer.



First Federal • *We're Here* 

MEMBER FDIC

Personal & Business Banking | Lending Solutions | Community Involvement

Amity (503) 835-1033 • **Carlton** (503) 852-7051 • **Lending Center** (503) 472-2315

McMinnville Baker Creek (503) 474-0731 • **McMinnville Home Office** (503) 472-6171

Newberg (503) 538-9449 • **Sheridan** (503) 843-3811 • www.FirstFedWeb.com