

SMALL BUSINESS STABILITY LOAN

If your business has been impacted by the COVID-19 virus, First Federal is here to help.

PROGRAM OVERVIEW

Businesses who have seen a 10% or greater drop in revenues are eligible to receive up to a \$50,000 business term loan with no interest or payments for 90 days.

AMOUNT

\$50,000 or 2 months revenue, whichever is less.

PAYMENTS

No interest or payments for 90 days, then up to 36 months to repay.

REQUIREMENTS

- Applicant must supply 2 months bank statements.
- Applicant must supply last fiscal year-end and current interim period financial statement.
- Applicant must currently have or be willing to open a First Federal deposit account.
- Applicant must have at least one business location within Yamhill County.
- All First Federal loans are subject to the applicant meeting minimum underwriting requirements.

LEARN MORE

To find out more information about this program, please call (503) 472-2315.

HOW TO APPLY

To apply for this program, please call (503) 472-2315.



First Federal • *We're Here* 

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